## THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

**SUPERIOR COURT** 

## BEFORE THE COURT-APPOINTED REFEREE IN RE THE LIQUIDATION OF THE HOME INSURANCE COMPANY

DISPUTED CLAIMS DOCKET

In Re Liquidator Number:

2011-HICIL-51

Proof of Claim Number:

GOVT 18901-12

Claimant Name:

Arizona Property and Casualty Insurance Guaranty Fund

## **CLAIMANT'S MANDATORY DISCLOSURES**

Arizona Property and Casualty Insurance Guaranty Fund, Claimant herein, hereby submits its Mandatory Disclosures pursuant to Section 14(b) of the Court's Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation.

1. Amount Due Claimant. From inception to September 30, 2010, Claimant has incurred and allocated to The Home Insurance Company in Liquidation \$798,464.26 in administrative expense. Of said amount, \$88,139.58 is attributable to membership fees paid by Claimant to the National Conference of Insurance Guaranty Funds (hereinafter "NCIGF"). Claimant is due the stated amount, less any amounts previously allowed by the Liquidator as a Class I claim. In a Notice of Partial Determination dated November 22, 2006 regarding Proof of Claim No. GOVT18901-04, the Liquidator disallowed \$11,104.60 of certain administrative expenses submitted by Claimant as Class I and instead allowed said amount as a Class V claim. The expenses in question were

attributable to membership fees paid by Claimant to NCIGF. Claimant timely notified the Liquidator of its objection to this Determination. In a Notice of Partial Determination dated July 12, 2011 regarding Proof of Claim No. GOVT18901-12, the Liquidator allowed \$27,674.53 of the amount submitted by Claimant as a Class V claim, rather than as a Class I claim and disallowed the remainder of the amount claimed by Claimant.

- 2. Method of Calculation of Amounts Owed. Claimant allocates all administrative expenses to open insolvency cases. The method of allocation is based on the number of open claims. An allocation percentage for each open receivership estate is determined by dividing the number of open claims for a specific insolvency by the total population of open claims being handled by Claimant. The total of the administrative expenses incurred by Claimant is then multiplied by the allocation percentage for each estate, and the product is reported to the Liquidator as Claimant's administrative expense for the applicable period. The allocation percentages are recalculated each quarter.
- 3. <u>Additional Supporting Evidence.</u> Claimant is not submitting any additional evidence at this time.

Respectfully submitted,

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

By

Michael E. Surguine Executive Director 1110 W. Washington Street, Suite 270 Phoenix, AZ 85007 (602-364-3863 Electronically Filed and Mailed via U.S. Mail on November 18, 2011 with/to the Liquidation Clerk

**COPY** of the foregoing electronically delivered and mailed Via U.S. Mail on November 18, 2011 to:

Eric A. Smith, Esq. Rackeman Sawyer & Brewster 160 Federal Street Boston, MA 02100-1700

<u>s/Michael E. Surguine</u> Michael E. Surguine